

|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| ANNEXURE A                                                                                                                                                               |                                                           |                                                                                                 |                                                            |
| Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                                                |                                                           |                                                                                                 |                                                            |
| Part-A- Details of the Acquisition                                                                                                                                       |                                                           |                                                                                                 |                                                            |
| Name of the Target Company (TC)                                                                                                                                          |                                                           | SPANDANA SPHOORTY FINANCIAL LIMITED                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            |                                                           | VALIANT MAU PART OFFSHORE LTD, VALIANT MAURITIUS PARTNERS LTD & VALIANT INDIA OPPORTUNITIES LTD |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  |                                                           | NO                                                                                              |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       |                                                           | BSE & NSE                                                                                       |                                                            |
| Details of the acquisition as follows                                                                                                                                    | Number                                                    | % w.r.t. total share/voting capital wherever applicable(*)                                      | % w.r.t. total diluted share/voting capital of the TC (**) |
|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
| Before the acquisition under consideration, holding of                                                                                                                   |                                                           |                                                                                                 |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 3,137,451                                                 |                                                                                                 | 4.87%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  |                                                           |                                                                                                 |                                                            |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    |                                                           |                                                                                                 |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                           |                                                                                                 |                                                            |
|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
| e) Total (a+b+c)                                                                                                                                                         | 3,137,451                                                 |                                                                                                 | 4.87%                                                      |
| Details of acquisition                                                                                                                                                   |                                                           |                                                                                                 |                                                            |
|                                                                                                                                                                          |                                                           |                                                                                                 |                                                            |
|                                                                                                                                                                          | a) Shares carrying voting rights acquired                 | 103,800                                                                                         | 0.16%                                                      |
|                                                                                                                                                                          | b) VRs acquired otherwise than by equity shares           |                                                                                                 |                                                            |
|                                                                                                                                                                          | c) Warrants/convertible securities/any other instrument   |                                                                                                 |                                                            |
|                                                                                                                                                                          | d) Shares in the nature of encumbrance (pledge/ lien/non- |                                                                                                 |                                                            |

|                                                                                                                                                                                                                                                                                                                                                 |                                                          |                                  |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|-------|
| e) Total (a+b+c+/-d)                                                                                                                                                                                                                                                                                                                            | 103,800                                                  |                                  | 0.16% |
|                                                                                                                                                                                                                                                                                                                                                 |                                                          |                                  |       |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                                                                                                                                                                           |                                                          |                                  |       |
| a) Shares in the nature of encumbrance (pledge/ lien/non-                                                                                                                                                                                                                                                                                       | 3,241,251                                                |                                  | 5.03% |
| b) VRs otherwise than by equity shares                                                                                                                                                                                                                                                                                                          |                                                          |                                  |       |
| c) Warrants/convertible securities/any other instrument                                                                                                                                                                                                                                                                                         |                                                          |                                  |       |
|                                                                                                                                                                                                                                                                                                                                                 |                                                          |                                  |       |
| d) Total (a+b+c)                                                                                                                                                                                                                                                                                                                                | 3,241,251                                                |                                  | 5.03% |
|                                                                                                                                                                                                                                                                                                                                                 |                                                          |                                  |       |
| Mode of acquisition (e.g. open market / public issue / rights)                                                                                                                                                                                                                                                                                  | SECONDARY MARKET PURCHASE                                |                                  |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity                                                                                                                                                                                                                      |                                                          |                                  |       |
| Date of acquisition of/ date of receipt of intimation of                                                                                                                                                                                                                                                                                        | 27-Aug-2021                                              |                                  |       |
| Equity share capital / total voting capital of the TC before                                                                                                                                                                                                                                                                                    | 64,408,188                                               | (shs)                            |       |
| Equity share capital/ total voting capital of the TC after                                                                                                                                                                                                                                                                                      | 64,408,188                                               | (shs)                            |       |
| Total diluted share/voting capital of the TC after the said                                                                                                                                                                                                                                                                                     | 64,408,188                                               | (shs)                            |       |
| <b>Part-B***</b>                                                                                                                                                                                                                                                                                                                                |                                                          |                                  |       |
| Name of the Target Company: SPANDANA SPHOORTY FINANCIAL LIMITED                                                                                                                                                                                                                                                                                 |                                                          |                                  |       |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                   | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |       |
| VALIANT MAU PART OFFSHORE LTD, VALIANT MAURITIUS PARTNERS LTD & VALIANT INDIA OPPORTUNITIES LTD                                                                                                                                                                                                                                                 | NO                                                       |                                  |       |
| <div style="text-align: center;">  <b>SATCHID SARGAONKAR</b> </div> <p>Digitally signed by SATCHID SARGAONKAR<br/>Date: 2021.09.03 19:07:18 +05'30'</p> <p>Signature of the acquirer / Authorised Signatory</p> <p>Place: Mumbai</p> <p>Date:03-Sep-2021</p> |                                                          |                                  |       |

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.